

UNIFIED SCHOOL DISTRICT NO. 270

Plainville, Kansas

FINANCIAL STATEMENTS AND INDEPENDENT AUDITOR'S REPORT

June 30, 2017

MAPES & MILLER LLP
Certified Public Accountants
Stockton, Kansas

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
June 30, 2017

ADMINISTRATION

Gail Dunbar - Superintendent

DawnThyfault - Clerk

Vickie Dinkel - Treasurer

BOARD MEMBERS

Nathan Grebowiec - President

Jay Friend - Vice President

Todd Gilliland

Thomas Nuckols

Scott Staab

Lenee Horting

Donna Brown

UNIFIED SCHOOL DISTRICT NO. 270

Plainville, Kansas

June 30, 2017

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MAPES & MILLER LLP

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 270
Plainville, KS 67663

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 270, Plainville, Kansas as of and for the year ended June 30, 2017 and the related notes to the financial statement.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting principles used and reasonableness of significant estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District No. 270, Plainville, Kansas as of June 30, 2017, or changes in financial position and cash flows for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 270, Plainville, Kansas, as of June 30, 2017, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of regulatory basis receipts and disbursements – agency funds and schedule of regulatory basis receipts, expenditures and unencumbered cash – District Activity Funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement taken as a whole, on the basis of accounting described in Note 1.

Mapes & Miller LLP

Certified Public Accountants

June 11, 2018
Stockton, Kansas

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas

Statement 1
Page 1 of 2

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For The Year Ended June 30, 2017

FUND	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:							
General Fund	\$ -	\$ -	\$ 2,969,569	\$ 2,969,217	\$ 352	\$ 128,939	\$ 129,291
Supplemental General Fund	261,554	-	720,027	967,515	14,066	24,184	38,250
Special Purpose Funds:							
Capital Outlay Fund	500,145	-	254,232	311,811	442,566	121,079	563,645
Driver Training Fund	22,000	-	9,696	7,140	24,556	413	24,969
Food Service Fund	71,320	-	213,378	222,953	61,745	5,796	67,541
Professional Development Fund	24,884	-	5,140	3,632	26,392	-	26,392
Parent Education Program Fund	1,399	-	-	1,261	138	-	138
Summer School Fund	8,148	-	7,666	4,513	11,301	700	12,001
Special Education Fund	141,498	-	722,977	649,219	215,256	425	215,681
Vocational Education Fund	92,048	-	280,570	281,800	90,818	3,795	94,613
Gifts and Grants Fund	52,399	-	31,831	49,150	35,080	10,609	45,689
KPERs Special Retirement Contribution Fund	-	-	187,453	187,453	-	-	-
At Risk (K-12) Fund	19,499	-	170,000	173,927	15,572	-	15,572
Textbook & Student Material Revolving Fund	82,954	-	21,264	33,571	70,647	-	70,647
Contingency Reserve Fund	300,216	-	-	7,135	293,081	7,135	300,216
Student Incentive Fund	2,868	-	777	2,718	927	-	927
Hrabe Memorial Scholarship Fund	9,101	-	27	-	9,128	-	9,128
Memorial Fund	1,237	-	-	-	1,237	-	1,237
Federal Funds	8,412	-	88,437	83,158	13,691	897	14,588
District Activity Funds	47,336	-	142,427	118,534	71,229	5,348	76,577
Bond and Interest Funds:							
Bond and Interest Fund	374,313	-	242,766	250,713	366,366	-	366,366
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 2,021,331</u>	<u>\$ -</u>	<u>\$ 6,068,237</u>	<u>\$ 6,325,420</u>	<u>\$ 1,764,148</u>	<u>\$ 309,320</u>	<u>\$ 2,073,468</u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 270

Plainville, Kansas

Statement 1

Page 2 of 2

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH

Regulatory Basis

For The Year Ended June 30, 2017

COMPOSITION OF CASH

First State Bank:

Checking Account	\$ 1,396,349
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Activity Funds Checking Account	90,601
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Savings Account	426,483
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Astra Bank:

Checking Account	2,387
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Hrabe Savings Account	2,278
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Certificates of Deposit	<u>207,600</u>
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Total Cash	2,125,698
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Agency Funds per Statement 4	<u>(52,230)</u>
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Total Reporting Entity (Excluding Agency Funds)	<u><u>\$ 2,073,468</u></u>
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The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
NOTES TO FINANCIAL STATEMENTS
June 30, 2017

Page One

1. Summary of Significant Accounting Policies

Reporting Entity

Unified School District No. 270, Plainville, Kansas is a municipal corporation governed by an elected seven-member board of education. The regulatory financial statement presents Unified School District No. 270 (the District) but does not include its related municipal entity. The related municipal entity is as follows:

Community Recreation Commission --The Recreation Commission oversees recreational activities. The Recreation Commission operates as a separate governing body appointed by the District, but U.S.D. No. 270 levies the taxes for the Commission and the Commission has only the powers granted by statute, K.S.A. 12-1928. The Commission cannot purchase real property, but can acquire real property by gift.

Regulatory Basis Fund Types

General Fund—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund—used to account for the proceeds of specific tax levies and other specific regulatory revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Funds—used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Trust Fund—funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

1. Summary of Significant Accounting Policies (Cont.)

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general funds, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulator receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Gifts and Grants Fund
Textbook and Student Material Revolving Fund
Contingency Reserve Fund
Student Incentive Fund
Hrabe Memorial Scholarship Fund
Memorial Fund
Federal Funds
District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body

2. *Deposits and Investments*

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2017.

At June 30, 2017 the District's carrying amount of the deposits, including certificates of deposit, was \$2,135,698. The bank balance was \$3,249,283. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$462,265 was covered by FDIC insurance and \$2,787,018 was collateralized with securities held by the pledging financial institution's agents in the District's name.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

3. *Claims and Judgments*

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited but the District believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on the individual governmental funds or the overall position of the District.

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The District has purchased commercial insurance to cover these risks. There have been no significant reductions in insurance coverage from the prior year and there were no settlements that exceeded insurance coverage in the past three years.

4. *In-Substance Receipt in Transit*

The District received \$173,418 in the General Fund and \$15,261 in the Supplemental General Fund subsequent to June 30, 2017 and as required by K.S.A. 72-6417 and 72-6434 the receipts were recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2017.

5. Compliance with Kansas Statutes

- a. The District had negative unencumbered cash in the Title I FY 15-16 Fund, Title I FY16-17 Fund and the Title II FY 15-16 Fund. K.S.A. 12-1664 provides an exception from the cash basis law for federal funds spent with the expectation of monies to be reimbursed to the District under condition for the grant.
- b. K.S.A. 72-6760 requires that no expenditures involving an amount greater than \$20,000 for construction, reconstruction or remodeling or for the purchase of materials, goods or wares shall be made by the board of education of any school district except upon sealed proposals, and to the lowest responsible bidder. The district purchased football uniforms in the amount of \$20,804 that did not comply with this statute.

The District was not aware of any other noncompliance with Kansas statutes.

6. Interfund Transfers

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	Special Education Fund	K.S.A. 72-6428	\$ 522,790
General Fund	At Risk (K-12) Fund	K.S.A. 72-6428	20,000
General Fund	Vocational Education Fund	K.S.A. 72-6428	125,000
General Fund	KPERS Special Retirement Contribution Fund	K.S.A. 72-6428	187,453
General Fund	Summer School Fund	K.S.A. 72-6428	7,666
Supplemental General Fund	Food Service Fund	K.S.A. 72-6433	60,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-6433	181,500
Supplemental General Fund	Vocational Education Fund	K.S.A. 72-6433	140,000
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-6433	150,000
Total			<u>\$ 1,394,409</u>

7. Property Taxes

Property taxes are levied November 1st of the calendar year. A lien is placed on the property when the taxes are levied. The taxes are due 1/2 on December 20th and 1/2 the following May 10th. Any taxes unpaid at the due dates are considered delinquent. Collection of current year property tax by the County Treasurer is not completed, apportioned nor distributed to the various subdivisions until the succeeding year: such procedure being in conformity with governing state statutes. Consequently, current year property taxes receivable are not available as a resource that can be used to finance the current year operation of the District and therefore are not susceptible to accrual.

It is not practicable to apportion delinquent taxes held by the County Treasurer at the end of the audit period and, further, the amounts thereof are not material to the financial statements taken as a whole.

8. Qualified Zone Academy Bonds (QZAB)

The District entered into a lease purchase agreement on October 1, 2009 with the First State Bank, for the financing of improvements to the District. The District will pay First State Bank \$136,990 a year for a period of ten years. The payments are put into an account with First State Bank where interest is earned on the account balance. The District is expected to make payments totaling \$1,369,000 and the interest earned should total \$130,100 at the end of the ten years. When the First State Bank has received a total of \$1,500,000, the bonds will be paid off. Once the bonds are paid off the lease will terminate.

9. *Defined Benefit Pension Plan*

General Information about the Plan

Plan Description - The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issue a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions - K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate through March 31, 2016 with a 0% moratorium until June 30, 2017 for Death and Disability Program) and the statutory contribution rate was 16.00% and 10.91%, respectively, for the fiscal year ended June 30, 2016. The actuarially determined employer contribution rate and the statutory contribution rate was 16.03% and 10.81%, respectively, for the fiscal year ended June 30, 2017. Per 2016 House Substitute Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts to the statutory contribution rate, which totaled \$187,453 for the year ended June 30, 2017.

Net Pension Liability

At June 30, 2016, the District's proportionate share of the collective net pension liability reported by KPERS was \$3,477,342. The net pension liability was measured as of June 30, 2016, and the total pension used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2015, which was rolled forward to June 30, 2016. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2015. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, the liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

10. Other Long-Term Obligations from Operations**Other Post Employment Benefits**

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Early Retirement Incentive

The District provides an early retirement program for certain eligible employees who have been with the District for ten years or more. A single payment in the amount of \$3,000 will be made if the employee had met retirement requirements as outlined by KPERS and given written notice by February 1st. During the year ended June 30, 2017 no benefits were paid out.

Another part of the early retirement program allows for payment of unused sick leave days base on the following schedule:

10-15 Years	25% of a substitutes' pay
16-20 Years	50% of a substitutes' pay
21 Years and over	75% of a substitutes' pay

This benefit can be taken as a lump sum or as monthly payments on a health insurance policy carried by the District until the retiree reaches Medicare eligibility age. During the year ended June 30, 2017 no benefits were paid out.

Other Employee Benefits**Vacation Pay**

A maximum of 12 vacation days are granted during each year during the first 15 years of employment for all 12 month employees. Those employees will earn one vacation day per month up to a maximum of 12 at any one time. New employees will accrue vacation days beginning with the first completed month of employment but cannot use any during the first six months of employment. After 15 consecutive years of consecutive service, non-certified 12 month personnel can earn up to 15 days of vacation per year. Vacation day cannot be accrued beyond the allotted days per year.

Sick Leave

Each staff member shall receive one day per month of sick leave benefits according to their work schedule at a maximum of 8 hours per day. An employee who works from August 1 through June 15 will receive 10½ days. Sick leave days may accumulate to 60 days.

11. Advance Refunding

On July 15, 2014, the District issued \$2,265,000 of General Obligation Refunding Bonds, Series 2014. The bonds consist of serial bonds bearing various fixed rates ranging from 2.0% to 3.25% with annual maturities from September 1, 2015 to September 1, 2026.

The net proceeds of \$2,335,535 (after issuance costs of \$21,650, plus premium of \$92,185) were used to advance refund General Obligation Bonds, Series 2006-A with a total principal amount of \$2,145,000 with interest rates ranging from 4.05% to 4.5%.

The net proceeds were used to purchase U.S. government securities. Those securities were deposited into an irrevocable trust with an escrow agent to provide for future debt service payments on the refunded bonds. As a result, the refundable bonds are considered to be defeased, and the related liability for the bonds has been removed from the District's debt schedule.

The advance refunding was done to take advantage of lower interest rates with an approximate savings to the District of \$77,169.

12. Subsequent Events

Management has evaluated the effects on the financial statements of subsequent events occurring through the date of this report, which is the date at which the financial statements were available to be issued.

13. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2017, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
Series 2006-A	4.05-5.70%	08/24/06	\$ 3,460,000	09/01/26	\$ 165,000	\$ -	\$ 165,000	\$ -	\$ 3,713
Refunding Series 2014	2.00-3.25%	07/15/14	2,265,000	09/01/26	2,250,000	-	20,000	2,230,000	62,000
Total General Obligation Bonds					2,415,000	-	185,000	2,230,000	65,713
Lease Purchase Agreements									
2014 School Bus	3.93%	04/15/15	46,089	04/15/19	27,626	-	8,856	18,770	1,086
2017 School Bus	3.93%	11/01/16	53,397	04/15/20	-	53,397	10,780	42,617	943
Tractor & Loader	5.99%	11/30/16	18,273	12/01/20	-	18,273	-	18,273	-
Qualified Zone Academy Bonds	0.00%	10/01/09	1,500,000	10/01/19	622,429	-	155,632	466,797	-
Total Lease Purchase Agreements					650,055	71,670	175,268	546,457	2,029
Total Contractual Indebtedness					\$ 3,065,055	\$ 71,670	\$ 360,268	\$ 2,776,457	\$ 67,742

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	2018	2019	2020	2021	2022	2023-2027	Total
PRINCIPAL							
General Obligation Bonds	\$ 200,000	\$ 200,000	\$ 205,000	\$ 210,000	\$ 220,000	\$ 1,195,000	\$ 2,230,000
Lease Purchase Agreements							
2014 School Bus	9,204	9,566	-	-	-	-	18,770
2017 School Bus	10,048	10,443	10,853	11,273	-	-	42,617
Tractor & Loader	4,178	4,428	4,694	4,973	-	-	18,273
Qualified Zone Academy Bonds (QZAB)							
Lease Payments (Note 11)	136,990	136,990	136,990	-	-	-	410,970
Interest Earnings (Note 11)	22,729	25,921	7,177	-	-	-	55,827
Total Principal	383,149	387,348	364,714	226,246	220,000	1,195,000	2,776,457
INTEREST							
General Obligation Bonds	59,800	55,800	51,750	46,550	40,100	96,288	350,288
Lease Purchase Agreements							
2014 School Bus	738	376	-	-	-	-	1,114
2017 School Bus	1,675	1,280	870	443	-	-	4,268
Tractor & Loader	1,095	844	579	298	-	-	2,816
Qualified Zone Academy Bonds (QZAB)	-	-	-	-	-	-	-
Total Interest	63,308	58,300	53,199	47,291	40,100	96,288	358,486
Total Principal & Interest	\$ 446,457	\$ 445,648	\$ 417,913	\$ 273,537	\$ 260,100	\$ 1,291,288	\$ 3,134,943

UNIFIED SCHOOL DISTRICT NO. 270
REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2017

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas

Schedule 1

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2017

FUNDS	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds:						
General Fund	\$ 3,131,576	\$ (165,649)	\$ 3,290	\$ 2,969,217	\$ 2,969,217	\$ -
Supplemental General Fund	962,024	-	5,491	967,515	967,515	-
Special Purpose Funds:						
Capital Outlay Fund	701,990	-	-	701,990	311,811	(390,179)
Driver Training Fund	11,760	-	-	11,760	7,140	(4,620)
Food Service Fund	307,550	-	-	307,550	222,953	(84,597)
Professional Development Fund	24,000	-	-	24,000	3,632	(20,368)
Parent Education Program Fund	1,261	-	-	1,261	1,261	-
Summer School Fund	17,060	-	-	17,060	4,513	(12,547)
Special Education Fund	728,437	-	-	728,437	649,219	(79,218)
Vocational Education Fund	316,500	-	-	316,500	281,800	(34,700)
KPERS Special Retirement Contribution Fund	266,624	-	-	266,624	187,453	(79,171)
At Risk (K-12) Fund	174,497	-	-	174,497	173,927	(570)
Bond and Interest Funds:						
Bond and Interest Fund	250,713	-	-	250,713	250,713	-

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
GENERAL FUND

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2017

GENERAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Mineral Production Tax	\$ 17,340	\$ 16,326	\$ 1,014
Reimbursements	3,290	-	3,290
Interest on Idle Funds	4,496	4,000	496
General State Aid	2,316,417	2,322,474	(6,057)
KPERS Aid	187,453	266,624	(79,171)
Special Education Aid	440,573	522,152	(81,579)
		-	
Total Receipts	<u>2,969,569</u>	<u>\$ 3,131,576</u>	<u>\$ (162,007)</u>
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	\$ 948,311	\$ 1,008,000	\$ (59,689)
Noncertified	38,959	40,000	(1,041)
Employee Benefits			
Insurance	109,488	120,000	(10,512)
Social Security & Medicare	75,216	80,000	(4,784)
Other	5,357	12,000	(6,643)
Purchased Professional & Technical Services	2,728	4,000	(1,272)
Supplies			
General	2,901	1,609	1,292
Textbooks	537	1,500	(963)
Technology Supplies	1,009	1,000	9
Other	6,336	6,000	336
Total Instruction	<u>1,190,842</u>	<u>1,274,109</u>	<u>(83,267)</u>
STUDENT SUPPORT SERVICES			
Salaries			
Certified	42,907	45,000	(2,093)
Noncertified	900	19,866	(18,966)
Employee Benefits			
Social Security & Medicare	3,287	6,000	(2,713)
Other	40	500	(460)
Other Purchased Services	136	200	(64)
Supplies	4,546	500	4,046
Total Student Support Services	<u>51,816</u>	<u>72,066</u>	<u>(20,250)</u>

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
GENERAL FUND

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2017

GENERAL FUND

	Actual	Budget	Variance Over (Under)
INSTRUCTIONAL SUPPORT STAFF			
Salaries			
Certified	\$ 70,861	\$ 75,000	\$ (4,139)
Noncertified	3,596	6,000	(2,404)
Employee Benefits			
Insurance	5,784	7,000	(1,216)
Social Security & Medicare	5,347	5,000	347
Other	67	500	(433)
Purchased Property Services	5,056	-	5,056
Supplies			
Books & Periodicals	2,508	500	2,008
Technology Supplies	-	400	(400)
Miscellaneous Supplies	84	400	(316)
	<u>93,303</u>	<u>94,800</u>	<u>(1,497)</u>
Total Instructional Support Staff			
	<u>93,303</u>	<u>94,800</u>	<u>(1,497)</u>
GENERAL ADMINISTRATION			
Salaries			
Certified	55,660	94,000	(38,340)
Noncertified	48,958	49,000	(42)
Employee Benefits			
Insurance	14,220	18,000	(3,780)
Social Security & Medicare	7,649	11,000	(3,351)
Other	954	1,500	(546)
Purchased Professional & Technical Services	2,907	3,000	(93)
Other Purchased Services			
Communications	4,756	5,000	(244)
Other	11,211	16,000	(4,789)
Supplies	4,312	5,000	(688)
Other	1,201	1,000	201
	<u>151,828</u>	<u>203,500</u>	<u>(51,672)</u>
Total General Administration			
	<u>151,828</u>	<u>203,500</u>	<u>(51,672)</u>
SCHOOL ADMINISTRATION			
Salaries			
Certified	148,594	110,000	38,594
Noncertified	73,559	74,000	(441)
Employee Benefits			
Insurance	20,580	23,000	(2,420)
Social Security & Medicare	16,268	16,000	268
Other	278	2,000	(1,722)
Purchased Property Services	990	-	990
Other Purchased Services			
Communications	11,203	13,000	(1,797)
Other	2,096	2,500	(404)
Supplies	5,349	5,000	349
Other	-	750	(750)
	<u>278,917</u>	<u>246,250</u>	<u>32,667</u>
Total School Administration			
	<u>278,917</u>	<u>246,250</u>	<u>32,667</u>

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
GENERAL FUND

Schedule 2-1
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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2017

GENERAL FUND

	Actual	Budget	Variance Over (Under)
CENTRAL SERVICES			
Salaries			
Noncertified	\$ 21,067	\$ 24,000	\$ (2,933)
Employee Benefits			
Social Security & Medicare	1,574	1,700	(126)
Other	19	100	(81)
Purchased Professional & Technical Services	7,250	7,500	(250)
Purchased Property Services	5,045	5,500	(455)
Other Purchased Services	50	100	(50)
	<u>35,005</u>	<u>38,900</u>	<u>(3,895)</u>
Total Central Services			
OPERATIONS & MAINTENANCE			
Salaries			
Noncertified	88,608	125,000	(36,392)
Employee Benefits			
Insurance	27,138	22,000	5,138
Social Security & Medicare	13,356	13,000	356
Other	2,002	5,000	(2,998)
Purchased Professional & Technical Services	12,888	10,000	2,888
Purchased Property Services			
Water & Sewer	6,117	10,000	(3,883)
Cleaning	4,270	5,000	(730)
Repairs & Maintenance	7,168	7,000	168
Supplies			
General	6,000	6,000	-
Energy			
Heating	-	3,000	(3,000)
Electricity	58,135	45,000	13,135
	<u>225,682</u>	<u>251,000</u>	<u>(25,318)</u>
Total Operations & Maintenance			
STUDENT TRANSPORTATION SERVICES			
Vehicle Operating Services			
Salaries			
Noncertified	24,116	31,575	(7,459)
Employee Benefits			
Social Security & Medicare	2,878	4,500	(1,622)
Other	580	1,500	(920)
Other Purchased Services			
Insurance	10,108	10,000	108
Motor Fuel	2,500	1,000	1,500
Vehicle Services & Maintenance Services			
Salaries			
Noncertified	20,127	22,000	(1,873)
Employee Benefits			
Insurance	7,106	-	7,106
Purchased Professional & Tech Services	6,243	10,000	(3,757)
Other Purchased Services	225	600	(375)
Supplies	3,918	11,000	(7,082)
Motor Fuel	1,114	-	1,114
	<u>78,915</u>	<u>92,175</u>	<u>(13,260)</u>
Total Student Transportation Services			

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
GENERAL FUND

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2017

GENERAL FUND

	Actual	Budget	Variance Over (Under)
OUTGOING TRANSFERS			
Special Education Fund	\$ 522,790	\$ 522,152	\$ 638
KPERS Special Retirement Contribution Fund	187,453	266,624	(79,171)
At Risk (K-12) Fund	20,000	20,000	-
Vocational Education Fund	125,000	50,000	75,000
Summer School Fund	7,666	-	7,666
	<u>862,909</u>	<u>858,776</u>	<u>4,133</u>
Total Outgoing Transfers			
	<u>-</u>	<u>(165,649)</u>	<u>165,649</u>
Adjustment to Comply With Legal Max			
	2,969,217	2,965,927	3,290
Legal General Fund Budget			
Adjustment for Qualifying Budget Credits			
Reimbursements	<u>-</u>	<u>3,290</u>	<u>(3,290)</u>
	<u>2,969,217</u>	<u>\$ 2,969,217</u>	<u>\$ -</u>
Total Expenditures			
	352		
Receipts Over (Under) Expenditures			
UNENCUMBERED CASH, BEGINNING	<u>-</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 352</u>		

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
GENERAL FUND

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2017

SUPPLEMENTAL GENERAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Taxes	\$ 513,581	\$ 491,149	\$ 22,432
Delinquent Tax	6,813	822	5,991
Motor Vehicle Tax	35,141	38,066	(2,925)
Recreational Vehicle Tax	799	774	25
16/20M Vehicle Tax	3,024	-	3,024
Escape Tax	11	-	11
Watercraft Tax	379	-	379
Commercial Vehicle Tax	2,786	5,008	(2,222)
Miscellaneous	1,734	-	1,734
Supplemental State Aid	150,268	150,268	-
Reimbursements	5,491	-	5,491
	<u>720,027</u>	<u>\$ 686,087</u>	<u>\$ 33,940</u>
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	63,019	\$ 52,000	\$ 11,019
Noncertified	25,243	20,000	5,243
Employee Benefits			
Insurance	4,152	4,200	(48)
Social Security & Medicare	1,345	2,000	(655)
Other	71	250	(179)
Purchased Professional & Technical Services	8,672	20,000	(11,328)
Supplies			
General	9,839	10,000	(161)
Textbooks	140	5,000	(4,860)
Technology Supplies	7,728	6,000	1,728
Other	24,193	24,645	(452)
Total Instruction	<u>144,402</u>	<u>144,095</u>	<u>307</u>
SCHOOL ADMINISTRATION			
Other Purchased Services			
Communications	1,241	-	1,241
Equipment & Furnishings	4,315	12,000	(7,685)
Total School Administration	<u>5,556</u>	<u>12,000</u>	<u>(6,444)</u>
OPERATIONS & MAINTENANCE			
Salaries			
Noncertified	102,112	62,829	39,283
Employee Benefits			
Insurance	-	10,000	(10,000)
Social Security & Medicare	-	7,000	(7,000)
Other	84	100	(16)
Purchased Property Services			
Repairs & Maintenance	42,266	25,000	17,266
Other Purchased Services			
Insurance	42,854	45,000	(2,146)
Supplies			
General	32,291	23,000	9,291
Energy			
Heating	28,658	40,000	(11,342)
Electricity	28,017	44,000	(15,983)
Motor Fuel	1,104	2,000	(896)
Total Operations & Maintenance	<u>277,386</u>	<u>258,929</u>	<u>18,457</u>

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
GENERAL FUND

Schedule 2-2
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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2017

SUPPLEMENTAL GENERAL FUND

	Actual	Budget	Variance Over (Under)
STUDENT TRANSPORTATION SERVICES			
Vehicle Services & Maintenance Services			
Supplies	\$ 8,671	\$ 10,000	\$ (1,329)
OUTGOING TRANSFERS			
Food Service Fund	60,000	87,000	(27,000)
Special Education Fund	181,500	120,000	61,500
Vocational Education Fund	140,000	200,000	(60,000)
At Risk (K-12) Fund	150,000	130,000	20,000
Total Outgoing Transfers	531,500	537,000	(5,500)
Legal Supplemental General Fund Budget	967,515	962,024	5,491
Adjustment for Qualifying Budget Credits			
Reimbursements	-	5,491	(5,491)
Total Expenditures	967,515	\$ 967,515	\$ -
Receipts Over (Under) Expenditures	(247,488)		
UNENCUMBERED CASH, BEGINNING	261,554		
UNENCUMBERED CASH, ENDING	\$ 14,066		

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2017

Schedule 2-3

CAPITAL OUTLAY FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Taxes	\$ 219,153	\$ 246,094	\$ (26,941)
Delinquent Tax	4,403	678	3,725
Motor Vehicle Tax	21,626	23,329	(1,703)
Recreational Vehicle Tax	513	474	39
16/20M Vehicle Tax	1,636	-	1,636
Escape Tax	7	-	7
Watercraft Tax	309	-	309
Commercial Vehicle Tax	2,238	3,069	(831)
Miscellaneous	4,347	-	4,347
Total Receipts	<u>254,232</u>	<u>\$ 273,644</u>	<u>\$ (19,412)</u>
EXPENDITURES			
INSTRUCTION			
Supplies-Performance Uniforms	1,163	\$ 25,000	\$ (23,837)
Supplies-Technology Software	1,678	10,000	(8,322)
Equipment & Furnishings	2,647	40,000	(37,353)
STUDENT SUPPORT SERVICES			
Supplies-Technology Software	10,826	10,000	826
Equipment & Furnishings	-	40,000	(40,000)
GENERAL ADMINISTRATION			
Equipment & Furnishings		10,000	(10,000)
SCHOOL ADMINISTRATION			
Equipment & Furnishings	-	15,000	(15,000)
CENTRAL SERVICES			
Supplies-Technology Software	-	20,000	(20,000)
OPERATIONS & MAINTENANCE			
Salaries			
Noncertified	-	30,000	(30,000)
Employee Benefits			
Insurance	-	5,000	(5,000)
Social Security & Medicare	-	5,000	(5,000)
Other	-	10,000	(10,000)
Purchased Professional & Technical Services	1,692	15,000	(13,308)
Purchased Property Services			
Repairs & Maintenance	8,835	10,000	(1,165)
Equipment & Furnishings	3,295	70,000	(66,705)
TRANSPORTATION			
Equipment & Buses	22,914	30,000	(7,086)
VEHICLE SERVICES & MAINTENANCE SERVICES			
Purchases Professional & Tech Services	-	20,000	(20,000)
FACILITY ACQUISITION & CONSTRUCTION SERVICES			
Building Improvements			
Outside Contractors	121,771	200,000	(78,229)
DEBT SERVICE			
Principal	136,990	136,990	-
Total Expenditures	<u>311,811</u>	<u>\$ 701,990</u>	<u>\$ (390,179)</u>
Receipts Over (Under) Expenditures	(57,579)		
UNENCUMBERED CASH, BEGINNING	500,145		
UNENCUMBERED CASH, ENDING	<u>\$ 442,566</u>		

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2017

Schedule 2-4

DRIVER TRAINING FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Other Revenue from Local Source	\$ 5,600	\$ -	\$ 5,600
State Safety Aid	4,096	2,880	1,216
Total Receipts	9,696	\$ 2,880	\$ 6,816
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	5,715	\$ 7,000	\$ (1,285)
Employee Benefits			
Social Security & Medicare	437	600	(163)
Other	5	60	(55)
Purchased Professional & Technical Services	45	600	(555)
Supplies			
General	620	1,000	(380)
Total Instruction	6,822	9,260	(2,438)
VEHICLE OPERATIONS, MAINTENANCE SERVICES			
Insurance	-	500	(500)
Motor Fuel	318	2,000	(1,682)
Total Vehicle Operations, Maintenance Services	318	2,500	(2,182)
Total Expenditures	7,140	\$ 11,760	\$ (4,620)
Receipts Over (Under) Expenditures	2,556		
UNENCUMBERED CASH, BEGINNING	22,000		
UNENCUMBERED CASH, ENDING	\$ 24,556		

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2017

Schedule 2-5

FOOD SERVICE FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Student Receipts Lunch	\$ 65,118	\$ 66,114	\$ (996)
Student Receipts Breakfast	-	1,446	(1,446)
Adult Receipts	2,685	3,990	(1,305)
State Aid	2,242	1,696	546
Federal Aid	83,333	80,525	2,808
Incoming Transfers			
Supplemental General Fund	60,000	87,000	(27,000)
	<u>213,378</u>	<u>\$ 240,771</u>	<u>\$ (27,393)</u>
Total Receipts			
EXPENDITURES			
OPERATIONS & MAINTENANCE			
Salaries			
Noncertified	-	\$ 13,000	\$ (13,000)
Employee Benefits			
Other	-	50	(50)
Purchased Property Services			
Water & Sewer	-	1,000	(1,000)
Supplies			
Energy			
Heating	-	2,000	(2,000)
Electricity	-	6,000	(6,000)
FOOD SERVICE OPERATION			
Salaries			
Noncertified	80,724	90,000	(9,276)
Employee Benefits			
Insurance	14,212	15,000	(788)
Social Security & Medicare	5,367	8,500	(3,133)
Other	4,160	9,000	(4,840)
Other Purchased Services			
Food Service Management	11,116	2,000	9,116
Other Purchased Services	2,209	10,000	(7,791)
Supplies			
Food & Milk	95,168	130,000	(34,832)
Miscellaneous	4,719	11,000	(6,281)
Equipment & Furnishings	5,278	10,000	(4,722)
	<u>222,953</u>	<u>\$ 307,550</u>	<u>\$ (84,597)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	(9,575)		
UNENCUMBERED CASH, BEGINNING	<u>71,320</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 61,745</u>		

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2017

Schedule 2-6

PROFESSIONAL DEVELOPMENT FUND

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
RECEIPTS			
Miscellaneous	\$ 5,140	\$ -	\$ 5,140
EXPENDITURES			
INSTRUCTION SUPPORT STAFF			
Purchased Professional & Technical Services	1,495	\$ 9,000	\$ (7,505)
Purchased Property Services	-	2,000	(2,000)
Other Purchased Services	2,062	12,000	(9,938)
Supplies			
Miscellaneous Supplies	75	1,000	(925)
Total Expenditures	3,632	\$ 24,000	\$ (20,368)
Receipts Over (Under) Expenditures	1,508		
UNENCUMBERED CASH, BEGINNING	24,884		
UNENCUMBERED CASH, ENDING	\$ 26,392		

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2017

Schedule 2-7

PARENT EDUCATION PROGRAM FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS	\$ -	\$ -	\$ -
EXPENDITURES			
SUPPORT SERVICES STUDENT			
Other Purchased Services	1,261	\$ 1,261	\$ -
Receipts Over (Under) Expenditures	(1,261)		
UNENCUMBERED CASH, BEGINNING	1,399		
UNENCUMBERED CASH, ENDING	\$ 138		

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2017

Schedule 2-8

SUMMER SCHOOL FUND

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
RECEIPTS			
Incoming Transfers			
General Fund	\$ 7,666	\$ -	\$ 7,666
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	3,539	\$ 12,000	\$ (8,461)
Employee Benefits			
Social Security & Medicare	271	1,000	(729)
Other	3	60	(57)
Purchased Professional & Technical Services	700	2,000	(1,300)
Supplies			
General	<u>-</u>	<u>2,000</u>	<u>(2,000)</u>
Total Expenditures	<u>4,513</u>	<u>\$ 17,060</u>	<u>\$ (12,547)</u>
Receipts Over (Under) Expenditures	3,153		
UNENCUMBERED CASH, BEGINNING	<u>8,148</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 11,301</u>		

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2017

Schedule 2-9

SPECIAL EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Other Revenue From Local Source	\$ 18,687	\$ -	\$ 18,687
Incoming Transfers			
General Fund	522,790	522,152	638
Supplemental General Fund	181,500	120,000	61,500
	<u>722,977</u>	<u>\$ 642,152</u>	<u>\$ 80,825</u>
Total Receipts			
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	5,330	\$ 3,000	\$ 2,330
Noncertified	3,322	50	3,272
Employee Benefits			
Social Security & Medicare	641	550	91
Other	8	60	(52)
Purchased Professional & Technical Services	1,531	350	1,181
Other Purchased Services			
Payments to Interlocal/Coop (Assessments)	196,427	196,427	-
Payments to Interlocal/Coop (Flowthrough)	440,573	525,000	(84,427)
Supplies			
General	767	1,000	(233)
Technology Supplies	-	1,000	(1,000)
Equipment & Furnishings	612	1,000	(388)
VEHICLE OPERATING SERVICES			
Employee Benefits			
Other	8	-	8
	<u>649,219</u>	<u>\$ 728,437</u>	<u>\$ (79,218)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	73,758		
UNENCUMBERED CASH, BEGINNING	141,498		
UNENCUMBERED CASH, ENDING	<u>\$ 215,256</u>		

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2017

Schedule 2-10

VOCATIONAL EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Miscellaneous	\$ 11,909	\$ -	\$ 11,909
Reimbursements	3,661	-	3,661
Incoming Transfers			
General Fund	125,000	50,000	75,000
Supplemental General Fund	140,000	200,000	(60,000)
	<u>280,570</u>	<u>\$ 250,000</u>	<u>\$ 30,570</u>
Total Receipts			
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	206,346	\$ 230,000	\$ (23,654)
Employee Benefits			
Insurance	20,208	25,000	(4,792)
Social Security & Medicare	14,847	17,000	(2,153)
Other	1,280	2,000	(720)
Purchased Professional & Technical Services	2,595	2,500	95
Other Purchased Services			
Tuition	1,894	-	1,894
Other	1,919	5,000	(3,081)
Supplies			
General	25,980	20,000	5,980
Textbooks	-	5,000	(5,000)
Equipment & Furnishings	6,731	10,000	(3,269)
	<u>281,800</u>	<u>\$ 316,500</u>	<u>\$ (34,700)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	(1,230)		
UNENCUMBERED CASH, BEGINNING	<u>92,048</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 90,818</u>		

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SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
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Schedule 2-11

GIFTS AND GRANTS FUND

	Actual	Budget*	Variance Over (Under)
RECEIPTS			
Entrepreneurship Program	\$ 30,822	\$ -	\$ 30,822
Gifts & Grants	1,009	-	1,009
	<u>31,831</u>	<u>-</u>	<u>31,831</u>
Total Receipts	<u>31,831</u>	<u>\$ -</u>	<u>\$ 31,831</u>
EXPENDITURES			
INSTRUCTION			
Supplies			
General	\$ 40,140	\$ 20,000	\$ 20,140
Technology Supplies	8,500	-	8,500
Equipment & Furnishings	-	30,000	(30,000)
Other	510	-	510
	<u>49,150</u>	<u>\$ 50,000</u>	<u>\$ (850)</u>
Total Expenditures	<u>49,150</u>	<u>\$ 50,000</u>	<u>\$ (850)</u>
Receipts Over (Under) Expenditures	(17,319)		
UNENCUMBERED CASH, BEGINNING	<u>52,399</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 35,080</u>		

* Gifts and Grants Fund is not required by statute to be budgeted, this budget is for informational purposes only.

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SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
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Schedule 2-12

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfers			
General Fund	\$ 187,453	\$ 266,624	\$ (79,171)
EXPENDITURES			
INSTRUCTION			
Employee Benefits	118,209	\$ 161,924	\$ (43,715)
STUDENT SUPPORT SERVICES			
Employee Benefits	3,671	10,000	(6,329)
INSTRUCTIONAL SUPPORT STAFF			
Employee Benefits	6,183	8,200	(2,017)
GENERAL ADMINISTRATION			
Employee Benefits	10,572	20,000	(9,428)
SCHOOL ADMINISTRATION			
Employee Benefits	21,359	20,000	1,359
CENTRAL SERVICES			
Employee Benefits	2,020	5,000	(2,980)
OPERATIONS & MAINTENANCE			
Employee Benefits	16,998	24,000	(7,002)
STUDENT TRANSPORTATION SERVICES			
Employee Benefits	2,231	6,500	(4,269)
FOOD SERVICES			
Employee Benefits	6,210	11,000	(4,790)
Total Expenditures	187,453	\$ 266,624	\$ (79,171)
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, BEGINNING	-		
UNENCUMBERED CASH, ENDING	\$ -		

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SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
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Schedule 2-13

AT RISK (K-12) FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfers			
General Fund	\$ 20,000	\$ 20,000	\$ -
Supplemental General Fund	<u>150,000</u>	<u>130,000</u>	<u>20,000</u>
Total Receipts	<u>170,000</u>	<u>\$ 150,000</u>	<u>\$ 20,000</u>
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	162,226	\$ 161,497	\$ 729
Employee Benefits			
Social Security & Medicare	11,521	11,000	521
Other	140	1,000	(860)
Supplies			
General	<u>40</u>	<u>1,000</u>	<u>(960)</u>
Total Expenditures	<u>173,927</u>	<u>\$ 174,497</u>	<u>\$ (570)</u>
Receipts Over (Under) Expenditures	(3,927)		
UNENCUMBERED CASH, BEGINNING	<u>19,499</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 15,572</u>		

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For The Year Ended June 30, 2017

Schedule 2-14

TEXTBOOK & STUDENT MATERIAL REVOLVING FUND

	<u>Actual</u>
RECEIPTS	
Rental Fees & Books	\$ 15,468
Miscellaneous	<u>5,796</u>
Total Receipts	<u>21,264</u>
EXPENDITURES	
Instruction	
Textbooks	29,215
Workbooks	3,541
Other Materials & Supplies	<u>815</u>
Total Expenditures	<u>33,571</u>
Receipts Over (Under) Expenditures	(12,307)
UNENCUMBERED CASH, BEGINNING	<u>82,954</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 70,647</u></u>

CONTINGENCY RESERVE FUND

	<u>Actual</u>
RECEIPTS	<u>\$ -</u>
EXPENDITURES	
INSTRUCTION	
Supplies	
General	<u>7,135</u>
Receipts Over (Under) Expenditures	(7,135)
UNENCUMBERED CASH, BEGINNING	<u>300,216</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 293,081</u></u>

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For The Year Ended June 30, 2017

Schedule 2-15

STUDENT INCENTIVE FUND

	<u>Actual</u>
RECEIPTS	
Donations	<u>\$ 777</u>
EXPENDITURES	
Scholarships	<u> 2,718</u>
Receipts Over (Under) Expenditures	(1,941)
UNENCUMBERED CASH, BEGINNING	<u> 2,868</u>
UNENCUMBERED CASH, ENDING	<u><u> \$ 927</u></u>

UNIFIED SCHOOL DISTRICT NO. 270
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SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For The Year Ended June 30, 2017

Schedule 2-16

HRABE MEMORIAL SCHOLARSHIP FUND

	<u>Actual</u>
RECEIPTS	
Interest	<u>\$ 27</u>
EXPENDITURES	<u>-</u>
Receipts Over (Under) Expenditures	27
UNENCUMBERED CASH, BEGINNING	<u>9,101</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 9,128</u></u>

MEMORIAL FUND

	<u>Actual</u>
RECEIPTS	<u>\$ -</u>
EXPENDITURES	<u>-</u>
Receipts Over (Under) Expenditures	-
UNENCUMBERED CASH, BEGINNING	<u>1,237</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 1,237</u></u>

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2017

Schedule 2-17

	FEDERAL FUNDS							Carl Perkins 2012	Carl Perkins 2013	REAP	Total Federal Funds	Budget*	Variance Over (Under)
	Title I FY 12-13	Title I FY 14-15	Title I FY 15-16	Title I FY 16-17	Title IIA FY 14-15	Title IIA FY 15-16	Title IIA FY 16-17						
RECEIPTS													
Federal Aid	\$ -	\$ -	\$ 4,001	\$ 43,367	\$ -	\$ 8,203	\$ 17,502	\$ -	\$ -	\$ 15,364	\$ 88,437	\$ 91,139	\$ (2,702)
EXPENDITURES													
INSTRUCTION													
Salaries													
Certified	-	-	3,052	46,447	-	-	6,500	-	-	-	55,999	60,000	(4,001)
Employee Benefits													
Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
Social Security & Medicare	-	-	-	603	-	-	-	-	-	-	603	5,000	(4,397)
Other	-	-	4	4	-	-	-	-	-	-	8	-	8
Purchased Professional & Technical Services	-	-	-	-	-	4,204	-	-	-	-	4,204	10,000	(5,796)
Other Purchased Services	-	-	-	-	-	1,004	-	-	-	-	1,004	5,000	(3,996)
Supplies													
General	-	-	-	-	-	-	5,548	-	-	-	5,548	-	5,548
Equipment & Furnishings	-	-	-	-	-	-	-	-	-	15,364	15,364	17,000	(1,636)
Other	-	-	-	-	-	-	428	-	-	-	428	1,000	(572)
Total Expenditures	-	-	3,056	47,054	-	5,208	12,476	-	-	15,364	83,158	\$ 98,000	\$ (14,842)
Receipts Over (Under) Expenditures	-	-	945	(3,687)	-	2,995	5,026	-	-	-	5,279		
UNENCUMBERED CASH, BEGINNING	3,260	501	(945) #	-	47	(2,995) #	-	2,024	6,520	-	8,412		
UNENCUMBERED CASH, ENDING	\$ 3,260	\$ 501	\$ -	\$ (3,687) #	\$ 47	\$ -	\$ 5,026	\$ 2,024	\$ 6,520	\$ -	\$ 13,691		

*Federal funds are not required by statute to be budgeted, this budget is for informational purposes only.

See Note 5 (a)

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For The Year Ended June 30, 2017

Schedule 2-18

BOND AND INTEREST FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Taxes	\$ 221,488	\$ 229,177	\$ (7,689)
Delinquent Tax	3,591	598	2,993
Motor Vehicle Tax	14,214	15,245	(1,031)
Recreational Vehicle Tax	356	309	47
16/20M Vehicle Tax	876	-	876
Escape Tax	6	-	6
Watercraft Tax	270	-	270
Commercial Vehicle Tax	1,933	2,005	(72)
Miscellaneous	32	-	32
	<u>242,766</u>	<u>\$ 247,334</u>	<u>\$ (4,568)</u>
Total Receipts			
EXPENDITURES			
Debt Service			
Principal	185,000	\$ 185,000	\$ -
Interest	65,713	65,713	-
	<u>250,713</u>	<u>\$ 250,713</u>	<u>\$ -</u>
Total Expenditures			
Receipts Over (Under) Expenditures	(7,947)		
UNENCUMBERED CASH, BEGINNING	<u>374,313</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 366,366</u>		

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For The Year Ended June 30, 2017

Schedule 3

	<u>Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Cash Balance</u>
Student Activity Funds				
High School				
Class of 2015	\$ 675	\$ -	\$ -	\$ 675
Class of 2017	4,429	124	1,274	3,279
Class of 2018	4,981	10,130	11,174	3,937
Class of 2019	1,652	2,889	32	4,509
Class of 2020	-	6,469	3,769	2,700
Drama Club	-	771	771	-
FFA	3,929	25,407	19,762	9,574
FCCLA	8,295	11,225	6,762	12,758
Stuco	2,100	6,026	6,108	2,018
Drill Team	90	-	-	90
National Honor Society	557	725	431	851
Pep Club	171	357	243	285
Student Leaders	448	-	-	448
Cheerleader	3,677	7,409	5,354	5,732
	<u>31,004</u>	<u>71,532</u>	<u>55,680</u>	<u>46,856</u>
Total High School	<u>31,004</u>	<u>71,532</u>	<u>55,680</u>	<u>46,856</u>
Middle School				
Pep Club	2,497	5,599	5,346	2,750
Promotion	413	345	139	619
Stuco	1,453	-	436	1,017
	<u>4,363</u>	<u>5,944</u>	<u>5,921</u>	<u>4,386</u>
Total Middle School	<u>4,363</u>	<u>5,944</u>	<u>5,921</u>	<u>4,386</u>
Total Student Activity Funds	<u>35,367</u>	<u>77,476</u>	<u>61,601</u>	<u>51,242</u>
Clearing Account	<u>1,200</u>	<u>118,305</u>	<u>118,517</u>	<u>988</u>
Total Agency Funds	<u>\$ 36,567</u>	<u>\$ 195,781</u>	<u>\$ 180,118</u>	<u>\$ 52,230</u>

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas

Schedule 4

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For The Year Ended June 30, 2017

DISTRICT ACTIVITY FUNDS

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts	\$ 24,372	\$ -	\$ 42,038	\$ 34,541	\$ 31,869	\$ 5,348	\$ 37,217
Concessions	2,942	-	28,902	28,528	3,316	-	3,316
Total	27,314	-	70,940	63,069	35,185	5,348	40,533
School Projects							
High School							
Football Fundraisers	5,599	-	14,376	8,828	11,147	-	11,147
Boys Basketball	1,419	-	3,692	3,230	1,881	-	1,881
Girls Basketball	3,422	-	4,408	3,215	4,615	-	4,615
Cross Country	644	-	220	220	644	-	644
Track	1,850	-	4,174	3,202	2,822	-	2,822
Wrestling	1,139	-	6,499	5,976	1,662	-	1,662
Golf	117	-	1,944	1,290	771	-	771
Volleyball	-	-	4,595	160	4,435	-	4,435
Student Recognition	837	-	312	-	1,149	-	1,149
Community Service	2,002	-	478	28	2,452	-	2,452
Mascot	57	-	-	-	57	-	57
Library	182	-	29	-	211	-	211
Sales Tax	21	-	14,008	14,029	-	-	-
Art	-	-	2,065	2,065	-	-	-
Year Book	-	-	9,036	9,036	-	-	-
Total High School	17,289	-	65,836	51,279	31,846	-	31,846
Middle School							
Track	200	-	-	-	200	-	200
Basketball	1	-	349	349	1	-	1
T-Shirts	483	-	-	-	483	-	483
Faculty	468	-	1,962	1,881	549	-	549
Library	231	-	54	-	285	-	285
Year Book	818	-	578	614	782	-	782
Box Tops	532	-	2,708	1,342	1,898	-	1,898
Total Middle School	2,733	-	5,651	4,186	4,198	-	4,198
Total School Projects	20,022	-	71,487	55,465	36,044	-	36,044
Total District Activity Funds	\$ 47,336	\$ -	\$ 142,427	\$ 118,534	\$ 71,229	\$ 5,348	\$ 76,577